

Message Text

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ACTION EUR-12

INFO OCT-01 ARA-06 ISO-00 EA-07 EB-08 TRSE-00 CIAE-00

DODE-00 PM-04 H-01 INR-07 L-03 NSAE-00 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 OMB-01 AID-05

IGA-02 COME-00 FRB-03 XMB-02 OPIC-03 LAB-04

SIL-01 /100 W

-----300412Z 051348 /14

R 291313Z APR 77

FM AMEMBASSY BERN

TO SECSTATE WASHDC 4273

INFO AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

C O N F I D E N T I A L BERN 1868

EO 11652: GDS

TAGS: EFIN PO SZ

SUBJ: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: STATE 88960

1. IN MEETING APR 29 WITH FEDERAL COUNCILOR

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PIERRE GRABER I MADE POINTS REFTEL AND ASKED FOR

SWISS PARTICIPATION IM MID-MAY MEETING AND IN

BALANCE OF PAYMENTS FINANCING FOR PORTUGAL.

AMBASSADOR HEGNER, CHIEF EUROPEAN AND NORTH

AMERICAN DIVISION, FEDERAL POLITICAL DEPT, WAS ALSO PRESENT.

2. GRABER SAID SWITZERLAND SHARES OUR CONCERN

ABOUT PORTUGAL'S SHORT-TERM ECONOMIC PROBLEM
AND THE REQUIREMENT FOR HELP IN MEETING IT
"BEFORE IT IS TOO LATE". HE SAID HE WOULD TAKE
UP OUR REQUEST WITH THE REST OF THE FEDERAL
COUNCIL AND WOULD GIVE US AN ANSWER AS SOON AS
HE COULD. THE QUESTION OF THE AMOUNT OF THE
SWISS CONTRIBUTION DID NOT ARISE.

3. GRABER ASKED WHETHER WE PLANNED SIMILAR
ACTION IN THE CASES OF A NUMBER OF OTHER
COUNTRIES WHICH ALSO NEED THIS KIND OF SUPPORT.
I SAID THAT THE CASE OF PORTUGAL WAS THE MOST
URGENT, AND THAT WE HOPED THE NEW IMF FACILITY
PROPOSED BY WITTEVEEN WOULD BE AVAILABLE BEFORE
THE OTHER CASES BECAME THAT URGENT. HEGNER SAID
THAT IN THE SWISS VIEW THE OECD FINANCIAL SUPPORT
FUND WAS ORIGINALLY INTENDED TO DEAL WITH SITUATIONS
SUCH AS THIS ONE, AND IT IS "TOO BAD" SOME
COUNTRIES HAVE NOT BEEN IN A POSITION TO RATIFY IT. DAVIS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CONSORTIUMS, FINANCIAL PROGRAMS, BALANCE OF PAYMENTS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN01868
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977046/aaaaaetq.tel
Line Count: 81
Litigation Code IDs:
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b740b2a5-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 88960
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2814789
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EFIN, PO, SZ, (GRABER, PIERRE)
To: STATE
Type: TE
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